



Press Release

March 8th, 2006

Remosa Announces North American Joint Venture

Remosa, Italy, a leading provider of slide and FCCU- expander valves and actuators for the refining industry, announced today a joint venture with United Valve, a valve service company located in Houston, Texas, USA. The scope of the operation will include sales, service and manufacturing support in North America.

Remosa is an industry leader in providing engineered valves and actuators for FCCU and other critical service applications worldwide. The North American joint venture will now bring Remosa's highly respected product line to buyers and users in the United States and Canada.

United Valve has been a leading provider of valve modification and repair services since 1961.

Headquarters for the operation will be in United Valve's facility in Houston, TX. The facility offers welding, machining, and nondestructive evaluation capabilities, as well as a 30 ton maximum crane capacity.

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